



PIRAEUS PORT AUTHORITY SOCIETE ANONYME

PPA S.A.

Company Registration Number 42645/06/B/99/24, Akti Miaouli 10 - Piraeus P.C. 185 38

FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2012 TO SEPTEMBER 30, 2012

In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' review report, when required.

(Amounts in Euro)

Company's Web Site: www.olp.gr
Date of approval of interim financial statements from the Board of Directors: November 22, 2012

DATA FROM STATEMENT OF FINANCIAL POSITION			DATA FROM STATEMENT OF CHANGES IN EQUITY		
	30.09.2012	31.12.2011		30.09.2012	30.09.2011
ASSETS			DATA FROM STATEMENT OF CHANGES IN EQUITY		
Property, plant and equipment	302.626.642,38	307.407.511,71	Total equity at the beginning of the period (01.01.2012 and 01.01.2011)	155.046.212,42	149.005.038,22
Intangible assets	1.427.240,25	2.351.432,21	Total comprehensive income after tax	6.802.919,16	5.554.138,48
Other non current assets	12.125.305,07	12.727.048,42	Dividends payable	(250.000,00)	(504.145,43)
Inventories	1.819.636,57	1.633.915,71	Total equity at the end of the period (30.09.2012 and 30.09.2011)	161.599.131,58	154.055.031,27
Trade receivables	29.177.389,29	26.542.813,48			
Other current assets	38.430.471,97	39.369.930,39			
TOTAL ASSETS	385.606.685,53	390.032.651,92			
EQUITY AND LIABILITIES			DATA FROM STATEMENT OF CASH FLOWS		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00		01.01 - 30.09.2012	01.01 - 30.09.2011
Other equity items	111.599.131,58	105.046.212,42	Operating activities		
Equity attributable to shareholders of the parent (a)	161.599.131,58	155.046.212,42	Profit before tax (continuing activities)	9.476.482,31	9.807.668,97
Long term borrowings	90.000.000,00	90.000.000,00	Adjustments for:		
Provisions/ Other long term liabilities	114.643.557,09	118.594.785,08	Depreciation and amortisation	12.195.470,38	12.310.125,74
Short term borrowings	-	3.300.000,00	Gain on disposal of property, plant & equipment and intangible assets	(150.725,66)	(18.056,46)
Other short term liabilities	19.363.996,86	23.091.654,42	Provisions	(322.045,93)	(6.655.261,46)
Total liabilities (b)	224.007.553,95	234.986.439,50	Results (revenue, expenses, profit and losses) from investing activity	(1.378.473,57)	1.082.422,12
TOTAL EQUITY AND LIABILITIES (a)+(b)	385.606.685,53	390.032.651,92	Increase in inventories	(185.720,86)	(19.622,80)
			(Increase)/Decrease in accounts receivable	445.403,40	(6.734.264,40)
			Increase/ (Decrease) in liabilities (except borrowings)	(7.048.264,31)	6.781.531,50
			Minus:		
			Interest and related expenses paid	(1.287.900,61)	(1.348.179,61)
			Payments for staff leaving indemnities	(1.669.175,51)	(1.122.592,36)
			Tax paid	(747.019,86)	(2.063.221,22)
			Net cash flows from operating activities (a)	9.328.029,78	12.020.550,02
			Investing activities		
			Increase of subsidiary's participation	(250.000,00)	(70.000,00)
			Proceeds from disposal of property, plant and equipment	152.200,00	24.619,00
			Grants received	1.117.350,00	-
			Purchase of property, plant and equipment and intangible assets	(7.591.435,72)	(7.986.679,63)
			Interest received	414.786,93	287.067,77
			Net cash flows from investing activities (b)	(6.157.098,79)	(7.744.992,86)
			Financing activities		
			Net change in short-term borrowings	(3.300.000,00)	-
			Settlement of obligation from finance leases	(415.719,35)	(456.823,96)
			Dividends paid	(250.000,00)	(504.145,43)
			Net cash flows used in financing activities (c)	(3.965.719,35)	(960.969,39)
			Net (decrease) /increase in cash and cash equivalents (a) + (b) + (c)	(794.788,36)	3.314.587,77
			Cash and cash equivalents at the beginning of the period	12.733.457,72	8.204.797,83
			Cash and cash equivalents at end of the period	11.938.669,36	11.519.385,60

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited by the Tax Authorities for the years 2009 and 2010, (Note 28b). The tax audit for the current year was performed by the auditors of the company, in accordance with the provisions of § 5 of Article 82 of L.2238/1994. The tax audit did not reveal significant tax liabilities beyond those recognized and reported in the financial statements.
- The Company's permanent and seasonal personnel as at 30.09.2012 amounted to 1.250 and 8 employees respectively (1.316 and 8 as at 31.12.2011)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 17.865.085,00. The provision for unaudited years by the Tax Authorities amounted to € 1.500.000,00. A provision was also made for personnel voluntary retirement of € 21.851.340,02. (Note 15)
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named "SHIP REPAIR SERVICES P.P.A S.A." (NAYS P.P.A S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A S.A.) The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to immaterial net assets of its subsidiaries as at September 30, 2012 (note 6).
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at September 30, 2012.
- The Company's capital expenditure for the period ending at September 30, 2012 is disclosed to the note 4 of the financial statements.
- The subsequent events after the September 30, 2012 are disclosed to the note 32 of the financial statements.
- The accumulated income and expenses since the beginning of the current fiscal period as well as the Company's accounts receivable and payable balances at the end of the current fiscal period that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	5.359,36
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	773.267,81
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, November 22, 2012

THE CHAIRMAN OF THE B-oD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS

PANAGIOTIS PETROULIS

EKATERINI VENARDOU

I.D. AZ 553221

ID Number: AE 089010

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