

PPA S.A.

Company Registration Number 42645/06/B/99/24, Akti Miaouli 10 - Piraeus P.C. 185 38

FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2011 TO MARCH 31, 2011

In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

Company's Web Site:

www.olp.gr

Date of approval of interim financial statements from the Board of Directors:

May 23, 2011

<p align="center">ADDITIONAL DATA AND INFORMATION</p>	
--	--

ADDITIONAL DATA AND INFORMATION

1. The Company has not been audited by the Tax Authorities for the year 2009 and 2010, (Note 28b).
2. The Company's permanent and seasonal personnel as at 31.03.2011 amounted to 1376 and 10 employees respectively (1.386 and 10 as at 31.12.2010)
3. At the end of the current period there are no treasury shares held by the Company.
4. For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 29,735,989.08. The provision for unaudited years by the Tax Authorities amounted to € 1,025,000,00. The Company's provision for personnel voluntary retirement amounted to € 21,851,340.02. Finally a provision of € 450,000 was made for the deepening of Container Terminal in the framework of the Concession Agreement of Piers II and III. (Note 14).
5. There is no property, plant and equipment that has been pledged as security.
6. During the year 2010 the Company established two subsidiaries named "SHIP REPAIR SERVICES P.P.A S.A." (NAYS P.P.A S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A. S.A.)
The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to immaterial net assets of its subsidiaries as at March 31, 2011 (note 6).
7. There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at March 31, 2011.
8. The Company's capital expenditure for the period ending at March 31, 2011 is disclosed to the note 4 of the financial statements.
9. The subsequent events after the March 31, 2011 are disclosed to the note 31 of the financial statements.
10. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

		(Amounts in Euro)
a)	Income	0
b)	Expense	0
c)	Receivables	12,942,27
d)	Liabilities	0
e)	Fees of Managers and members of the Board of Directors	252,647,05
f)	Amounts owed by Managers and members of the Board of Directors	0
g)	Amounts due to Managers and members of the Board of Directors	0

Piraeus, May 23, 2011

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS
I.D AZ 553221

EKATERINI VENARDOU
 LICENSE NO. O.E.E.
 0002748