



**PIRAEUS PORT AUTHORITY SOCIETE ANONYME  
PPA S.A.**

**Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38  
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2013 TO JUNE 30, 2013**

**In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission**

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

**(Amounts in Euro)**

Company's Web Site:

[www.olp.gr](http://www.olp.gr)

Date of approval of interim financial statements from the Board of Directors:

August 28, 2013

Certified Auditor Accountants

Panagiotis Papazoglou, Vasileios Kaminaris

Auditing firm:

ERNST & YOUNG

Type of auditor's report :

Unqualified

**DATA FROM STATEMENT OF FINANCIAL POSITION (COMPANY AND GROUP)**

	30.06.2013	31.12.2012
<b>ASSETS</b>		
Property, plant and equipment	292.884.112,10	299.740.275,41
Intangible assets	592.819,65	1.128.910,90
Other non current assets	14.626.053,88	13.471.313,14
Inventories	2.084.236,37	1.900.395,15
Trade receivables	29.034.388,28	31.667.110,52
Other current assets	47.376.695,73	40.900.843,96
<b>TOTAL ASSETS</b>	<b>386.508.306,01</b>	<b>388.808.849,08</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00
Other equity items	111.960.201,56	109.753.304,18
<b>Equity attributable to shareholders of the parent (a)</b>	<b>161.960.201,56</b>	<b>159.753.304,18</b>
Long term borrowings	87.666.666,66	88.833.333,33
Provisions/ Other long term liabilities	116.005.694,14	117.401.317,23
Short term borrowings	2.333.333,34	1.166.666,67
Other short term liabilities	18.542.410,30	21.654.227,67
<b>Total liabilities (b)</b>	<b>224.548.104,45</b>	<b>229.055.544,90</b>
<b>TOTAL EQUITY AND LIABILITIES (a)+(b)</b>	<b>386.508.306,01</b>	<b>388.808.849,08</b>

**DATA FROM STATEMENT OF COMPREHENSIVE INCOME (COMPANY AND GROUP)**

	01.01 - 30.06.2013	01.01 - 30.06.2012
Turnover	51.852.631,02	52.986.374,76
Gross profit	10.999.238,90	9.827.330,44
Profit before taxes, investment and financial activities	3.125.910,18	2.597.275,89
Profit before tax	3.729.941,40	1.937.186,63
<b>Profit after tax (A)</b>	<b>3.456.897,38</b>	<b>1.120.047,87</b>
<b>Other comprehensive income after taxes (B)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after taxes (A) + (B)</b>	<b>3.456.897,38</b>	<b>1.120.047,87</b>
Earnings per share - basic and diluted (in €)	0,1383	0,0448
Profit before taxes, investment, financial activities and depreciation and amortisation	10.829.805,06	10.672.902,27
	<b>01.04 - 30.06.2013</b>	<b>01.04 - 30.06.2012</b>
Turnover	28.502.427,16	29.067.940,65
Gross profit	7.809.259,87	8.062.141,19
Profit before taxes, investment and financial activities	2.917.888,06	1.972.280,18
Profit before tax	3.382.557,93	1.751.807,07
<b>Profit after tax (A)</b>	<b>2.323.383,06</b>	<b>598.083,09</b>
<b>Other comprehensive income after taxes (B)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after taxes (A) + (B)</b>	<b>2.323.383,06</b>	<b>598.083,09</b>
Earnings per share - basic and diluted (in €)	0,0929	0,0239
Profit before taxes, investment, financial activities and depreciation and amortisation	6.734.167,0000	6.019.756,9580

**DATA FROM STATEMENT OF CHANGES IN EQUITY (COMPANY AND GROUP)**

	01.01 - 30.06.2013	01.01 - 30.06.2012
Total equity at the beginning of the period (01.01.2013 and 01.01.2012)	159.753.304,18	155.046.212,42
Total comprehensive income after tax	3.456.897,38	1.120.047,87
Dividends	(1.250.000,00)	(250.000,00)
Total equity at the end of the period (31.03.2013 and 31.03.2012)	<b>161.960.201,56</b>	<b>155.916.260,29</b>

**DATA FROM STATEMENT OF CASH FLOWS (COMPANY AND GROUP)**

	01.01 - 30.06.2013	01.01 - 30.06.2012
<b>Operating activities</b>		
Profit/ (Loss) before tax (continuing activities)	3.729.941,40	1.937.186,63
Adjustments for:		
Depreciation and amortisation	7.703.894,88	8.075.626,38
Losses/(Gains) on disposal of property, plant & equipment and intangible assets	653.809,34	(37.566,74)
Provisions	2.381.811,33	545.449,97
Results (revenue, expenses, profit and losses) from investing activity	(604.031,22)	660.089,26
Increase in inventories	(183.841,22)	(315.821,87)
Decrease/ (increase) in accounts receivable	2.697.560,58	(4.068.273,47)
Decrease in liabilities (except borrowings)	(8.536.263,34)	(2.895.074,49)
Minus:		
Interest and related expenses paid	(486.823,52)	(924.822,45)
Payments for staff leaving indemnities	(157.657,50)	(1.065.059,50)
<b>Net cash flows from operating activities (a)</b>	<b>7.198.408,72</b>	<b>1.901.733,72</b>
<b>Investing activities</b>		
Increase of subsidiaries share capital	(250.000,00)	(250.000,00)
Grants received	-	111.730,00
Proceeds from the sale of property, plant and equipment	(1.463.223,50)	(3.667.437,56)
Purchase of property, plant and equipment and intangible assets	151.503,00	152.000,00
Interest received	1.235.705,93	274.733,19
<b>Net cash flows used in investing activities (b)</b>	<b>(326.014,57)</b>	<b>(2.373.354,37)</b>
<b>Financing activities</b>		
Net change in short-term borrowings	-	(3.300.000,00)
Settlement of obligation from finance leases	(156.096,04)	(211.882,50)
<b>Net cash flows used in financing activities (c)</b>	<b>(156.096,04)</b>	<b>(3.611.882,50)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>6.716.298,11</b>	<b>(4.083.503,15)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>14.662.472,09</b>	<b>12.733.457,72</b>
<b>Cash and cash equivalents at end of the period</b>	<b>21.378.770,20</b>	<b>8.649.954,57</b>

**ADDITIONAL DATA AND INFORMATION**

- The Company has not been audited by the Tax Authorities for the years 2009 and 2010, (Note 28b). The provision for unaudited years by the Tax Authorities amounted to € 1,500,000.00.
- The Company's permanent and seasonal personnel as at 30.06.2013 amounted to 1,188 and 8 employees respectively (1,198 and 8 as at 31.12.2012)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 18.145.418,00. A provision was also made for personnel voluntary retirement of € 21.851.340,02 (Note 14).
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named NAFSOLP S.A. and LOGISTICS OLP S.A.  
The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not include its subsidiaries to its consolidated financial statements due to immaterial net assets and operational results of its subsidiaries as at March 31, 2013 (note 5).
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at June 30, 2013.
- The Company's capital expenditure for the period ending at June 30, 2013 is disclosed to the note 4 of the financial statements.
- The subsequent events after the June 30, 2013 are disclosed to the note 32 of the financial statements.
- The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	5.359,36
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	529.423,37
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, August 28, 2013

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS  
I.D. AZ 553221

PANAGIOTIS PETROULIS  
ID Number: AE 089010

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